Canadian University Music Society

10 Morrow Avenue, Suite 202
Toronto, Ontario
M6R 2J1 Canada
Tél: (416) 538-1650 Fax: (416) 489-1713

Société de musique des universités canadiennes

MusCan Treasurer's Report submitted by Roxane Prevost

- Financial statements: The financial statements for 2015 show that MusCan had a deficit of $6, but we should keep in mind that donations for the publication of *Intersections* in late-December were considered as donations for 2015. The line "other" in the revenue represents Brock University's sponsorship of the 2014 conference, which was received in 2015. The audit of the financial statements went very smoothly this year.
- Although the services from Becker Associates have improved, some invoices (CFHSS, 2 translation invoices) were not paid on time this year. Some required several reminders, as did the SOCAN prize invoicing for the awards.
- MusCan needs to continue to cut expenses and increase revenue in order to secure enough funds to produce new issues of *Intersections*. The conferences must remain a source that generates revenue.

Motions for the AGM

Motion 1:

- To approve the MusCan 2015 financial statements as prepared by Cowperthwaite Mehta/*d'approuver les états financiers de MusCan pour l'an 2015 tels que préparés par Cowperthwaite Metha.*

Motion 2:

- To appoint Cowperthwaite Mehta as MusCan's auditors for 2016/*de nominer Cowperthwaite Mehta pour la vérification des états financiers de MusCan pour l'an 2016.*

APPENDED DOCUMENTS: outline of revenue and expenses; summary of donations to Beckwith Fund

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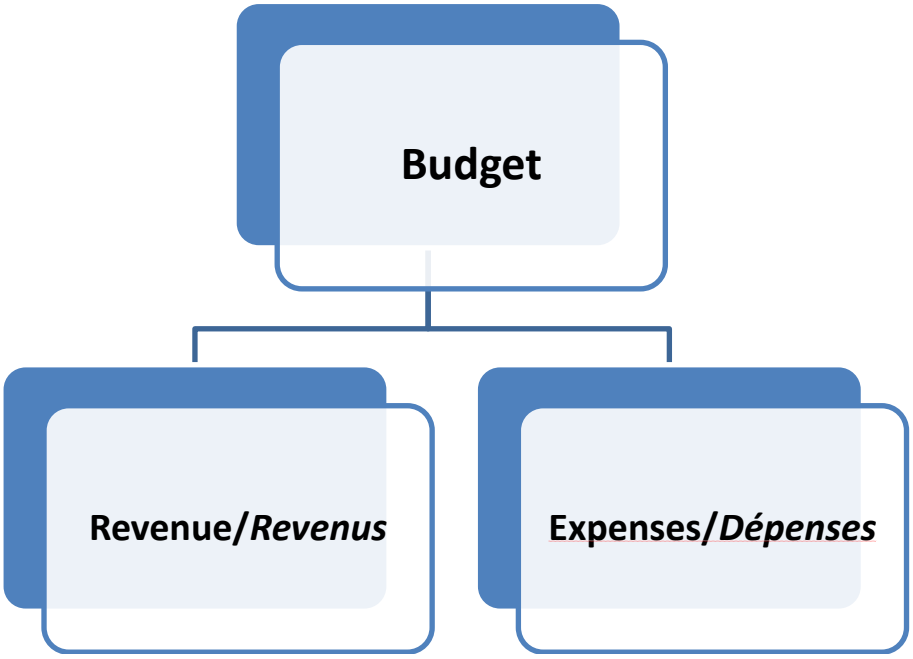
Outline of revenue and expenses



Revenue/ *Revenus*

- Memberships and journal subscriptions/ *Cotisations et abonnements à la revue*
- SSHRC publication grant (not currently available)/*Subvention du CRSH pour les publications (pas actuellement disponible)*
- SOCAN sponsorship for *awards/Appui financier de SOCAN pour les prix*
- Conference revenue/*Revenus de la conférence*
- Donations/*Dons*

Expenses/ *Dépenses*

- Publication cost of *Intersections/Coûts de publication de la revue Intersections*
- MusCan expenses/*Dépenses de MusCan*
- Management fees (Becker Associates)/*Frais de gestion (Becker Associates)*

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Summary of donations

Beckwith Fund

Type of GIC	Date of Purchase	Interest Rate	Total Invested
5-Year Stepper GIC	17 April 2013	Year 1 - 1.00% Year 2 - 1.15% Year 3 - 1.40% Year 4 - 1.65% Year 5 - 4.00%	$ 3,335.00
5-Year Non-Cashable GIC	17 April 2013	Year 1 - 1.85% Year 2 - 1.85% Year 3 - 1.85% Year 4 - 1.85% Year 5 - 1.85%	$ 3,335.00
TD Special Offer GIC Renewed on 8 July 2015	7 April 2014	Year 1 - 1.50% Year 2 - 1.50%* *only 90 days*	$ 2,305.00
TD Special Offer GIC	8 July 2015	Year 1 - 1.26%	$1,400.00
NOT INVESTED (not enough funds)	2015		$755.00
Total			$11,130.00